## Welcome To A Course Creators Presentation



## **Our Mission**

Is to make certain that our clients:

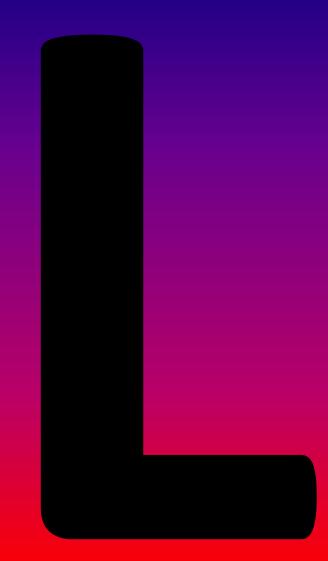
Get it!

Use it!

Become more successful because of it!

## Treasured Properties Vacation & Second Homes



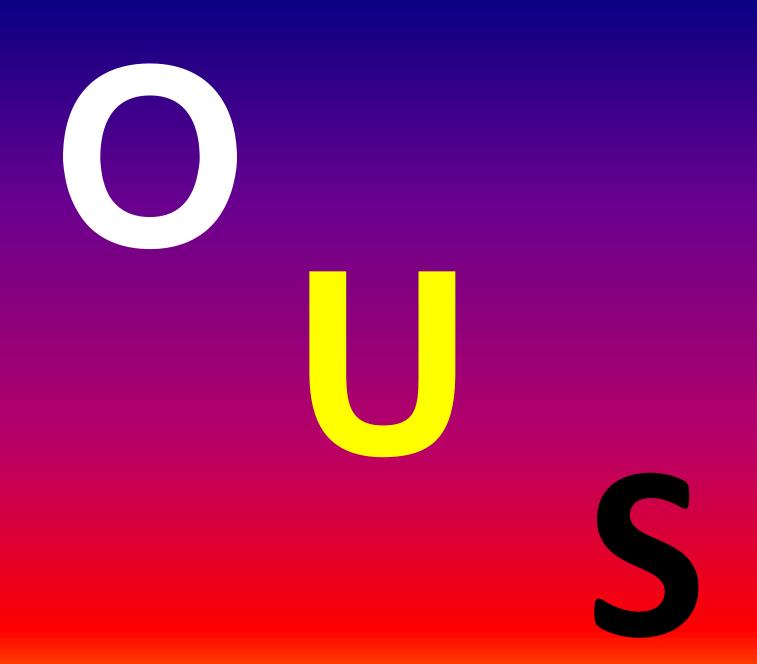


























## Change Your Life







Course Creators Will Open Doors for You!



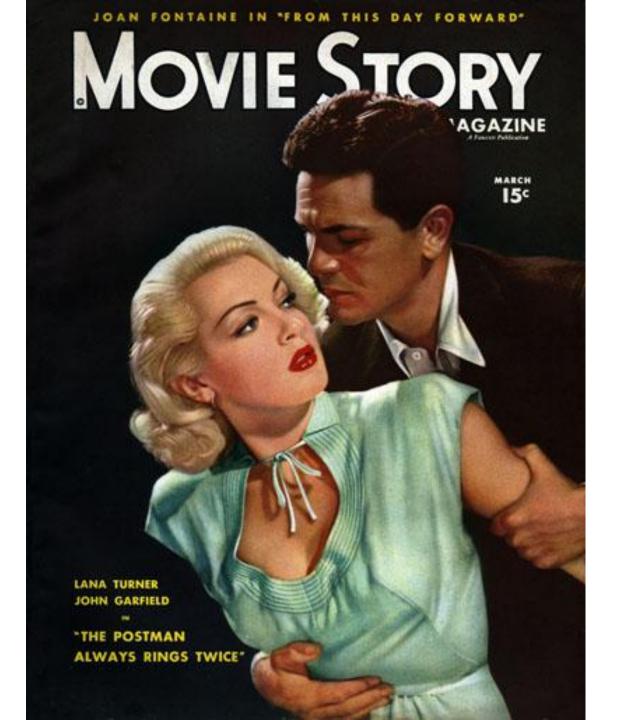














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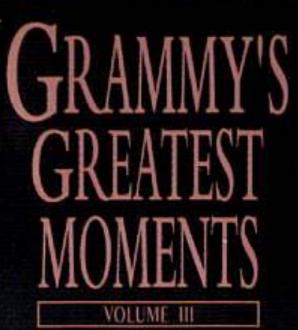












































#### **Be The Best of the Best**

# **Right Now**<br/> **Right Here**

## Welcome to Vacation & Second Homes With Course Creators

## Treasured Properties Vacation & Second Homes

### This Class is An Awareness Test



The National Market Review

## Where is everyone?

## It's the economy

### Get Excited About the Potential

#### 27% of Residential Sales in this Niche Market

17% Investment

5.2 Million Total Sales Across the Country Steady for the last couple of years

10%

Vacation

### **Drawing Distinctions**

#### There is no front page Google agent for Tucson Vacation Homes

#### **Marketing Awareness**

## **Vacation Homes**

#### I wish I was one of those...

## You mean a rich person?

## **Vacation Homes**

- Vacation or Family Retreat
- Detached Single Family Home (70%)
- Median Sales Price \$150,000

## There is no Tucson Vacation Homes presence in Zillow or Trulia

#### **Marketing Awareness**

### Investment Homes

OTTAGE

For Rent

### **Investment Homes**

- Rentals / Good Investment
  Opportunities
- Detached Single Family (63%)
- Median Sales Price \$94,000

COTTAGE For Rent

### Understanding Buyer Characteristics



#### Vacation Second Home

• Under 45 – 40%

Median Age – 49

• Income \$99,500

• 2+ Wage Earners – 61%

#### Investment Property

• Under 45 – 50%

Median Age – 45

• Income \$87,600

• 2+ Wage Earners – 56%

#### So where are they today?

## Probably at work.

### Understanding Property Characteristics

#### Vacation Second Home

- South 36%
- West 27%
- Outside U.S. 3%
- Rural , Suburb, Small Town – 72%
- Resort Areas 19%
- Distance from Primary 375 Miles

#### Investment Property

- South 32%
- West 24%
- Outside U.S. 3%
- Suburb 33%

 Distance from Primary 19 Miles Are they coming to the country club?

#### Nope. Too far to drive.

#### There is no facebook business page for Tucson Vacation Homes

## Marketing Awareness

#### **Methods of Purchase**

Aren't these people connected?

## Yeah, to real estate agents

#### Vacation Second Home

- First Step Taken
  - Online 40%
  - Contact an Agent 13%

#### Where Home Was Found

- Internet 27%
- Real Estate Agent 26%
- Friend, Relative 19%
- How They Actually Buy – Real Estate Agent 54%

#### Investment Property

#### First Step Taken

- Online 31%
- Contact an Agent 16%

#### Where Home Was Found

- Internet 25%
- Real Estate Agent 23%
- Friend, Relative 20%
- How They Actually Buy
  - Real Estate Agent 44%

#### l'm Confused...

#### Yeah..l can't see you either.

# **Drive By & Signs**



OR SALE



#### These Are the People QR Codes Were Invented For

# Ma

#### **Marketing Awareness**

# **Methods of Finance**

#### Vacation Second Home

- Financed 63%
- Loan to Value Less than 70% for 53% of the buyers
- Financing More
  Difficult Than We
  Expected 51%

Investment Property

• Financed 39%

 Loan to Value Less
 70% for 50% of the buyers

Financing More
 Difficult Than We
 Expected – 54%

Why didn't investors leverage?

The bank wouldn't answer the phone.

#### Investors Need to Find Creative Financing

### Marketing Awareness

# Vacation & Second Home Notivations For Buying

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and the second

# **Vacation & Family Retreat**

84%

#### There is no Linkedin group for Tucson Vacation Homes

### **Marketing Awareness**

# Future Principal Residence

REF

И,

## 34%

A

C

# Fishing

On

#### I wish I could be doing that!

#### You ARE!

#### Investor Motivations For Buying

# **Rent to Others**

# 51%



# Investment Opportunity

Do you think anyone will buy?

#### You mean at Happy Hour?

#### Likelihood of Buying Investment or Vacation in the Next 2 Years

# 34% Vacation

# 52% Investor

# Home Location Factors

### 15 Factors For Choosing A Second Home

- Weather
- Outdoor Activities
- Cost of Living/Taxes
- Housing Options
- Entertainment
- Shopping
- Tourism

- Infrastructure
- Services
- Local Attitudes
- Waterfronts
- Golf Resorts
- Ski Areas
- Wilderness
- Safety & Security

#### There are no YouTube Videos for Tucson Vacation Homes

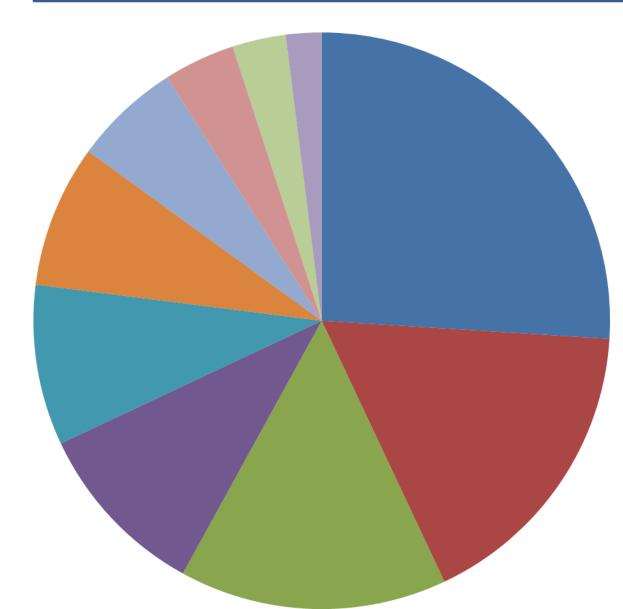
#### **Marketing Awareness**

# The Arizona Potential

Do you have beach front in Arizona?

Lots of beach, not much front.

#### Leisure Activities / Vacation Buyers



- Beach & Water Sports
- Boating
- Hunting & Fishing
- Golf
- Biking, Hiking, Horeback Riding
- Winter Recreation
- Other
- Tennis
- Theme Parks
- Gambling

### So What Does Arizona Have to Offer?

**Outdoor** Activities **Cost of** Living/Tax Housing Opt ns **Entertainment Shopping** 

**are** Lon Attitudes **Naterfronts Golf Resorts Ski** Areas **Wilderness Safety & Security** 

#### Googling vacation properties in Tucson is all rentals, NO SALES



#### **Marketing Awareness**

# Investment Property Factors

- Cash Flow
- Equity & Appreciation
- Tax Benefits



# Luxury Homes & Specialization

#### So What's A Luxury Home?

#### This is IT!

# Local Luxury & Second Home Opportunities

# **Twice the Average** Sales Price

How much did your luxury home in Tucson cost?

#### \$327,180

# Some Interesting Local Data

#### ACTIVES

\$500,000 To \$800,000 517

\$800,000 To Million 114

#### SOLDS

\$500,000 To \$800,000 177

\$800,000 To Million 32

\$1 Million + 205

\$1 Million + 29

# Luxury Market Methods of Finance

- Jumbo Financing For Everything Over \$471,000
- Jumbo loans at 70%
- Some local banks like Mutual of Omaha have portfolio products
- Trusts & Corporations



# The Global Consumer

# Buying Properties In Mexico

You mean we can buy property here?

#### Beats going home!





🛨 Share | 🖪 🔄 🖂

#### **Mexico and Second Homes**

Buying a second home in Mexico has traditionally been pretty tricky, and while we'd like to claim that all Real Living Sales Professionals are proficient in Mexican land law, that wouldn't be true. But what is true is that your Real Living Sales Professional can certainly put you in contact with someone who does know the laws of Mexico and explain what's necessary.

Briefly, the Mexican Constitution forbids foreign ownership in what is known as the "restricted zone" including all land within 62 miles (100 kilometers) of any border and within 31 miles (50 kilometers) of any coastline.

To buy into the restricted zone, say a beachfront home, a U.S. investor must utilize a special Mexican government trust known as the "fideicomiso." This trust allows foreigners to buy real estate in the restricted zone by having a bank act on the investor's behalf.

The alternative is builded a second bound in Marine base for a financial the associated U.O. In data bound have been labeled the second

# History of the Restricted Zone

#### **X** – The Alamo

# The Basics

- Trust Deed held by Mexican Bank
- Stewart Title began underwriting in 1996
- Predial Taxes paid every bimester
  - -(.08% of Assessed Value)
- 30-45 Days to Close
- Average Rental Occupancy Rate is 85%

#### Reach Out On Shore During the Cruise It's Part of Your Treasure Hunt

#### **Marketing Awareness**

# **Property Management Considerations**



### Four Reasons Why They Choose A Specialist

- 1. Ability to provide in depth information
- 2. Experience & Reputation
- **3. Personal Referral**
- 4. Tailored Value Added Services



So did you learn anything?

#### Did we leave port yet?

#### **Are You More Aware NOW!**

# Let's See?

2011 TAR Cruise



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